

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014, AS IT FORMS PART OF DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018.

THIS ANNOUNCEMENT IS FOR INFORMATIONAL PURPOSES ONLY, AND DOES NOT CONSTITUTE OR FORM PART OF ANY OFFER OR INVITATION TO SELL OR ISSUE, OR ANY SOLICITATION OF AN OFFER TO PURCHASE OR SUBSCRIBE FOR, ANY SECURITIES OF MELODYVR GROUP PLC.

9 February 2021

MelodyVR Group PLC
("MelodyVR" or the "Company")

Result of PrimaryBid Offer

MelodyVR (LON: MVR), the AIM quoted leading music company and operator of the MelodyVR and Napster platforms, is pleased to announce, further to its announcement on 8 February 2021 the successful completion of its PrimaryBid.com Offer.

The PrimaryBid.com Offer raised gross proceeds of £1,599,118.29, through the placing of 48,458,130 new Ordinary Shares of 1 pence each, at an Issue Price of 3.3 pence.

Admission to trading on AIM

Application has been made to the London Stock Exchange for the admission of a total of 48,458,130 new Ordinary Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will occur on 12 February 2021.

Total voting rights

Following Admission, the total issued share capital of the Company will be 2,557,724,067 Ordinary Shares. The Company has no Ordinary Shares in treasury. Therefore the total number of voting rights in the Company is 2,557,724,067 and this figure should be used by shareholders of the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

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